



NATIONAL CATHOLIC INVESTMENT POOL

What is the National Catholic Investment Pool?

The National Catholic Investment Pool (NCIP) is a uniquely designed investment program for Catholic Dioceses and other 501(c)3 Catholic entities listed in the Kenedy Directory. Currently serving 27 participants, the NCIP is a \$505 million investment pool. The NCIP offers investment diversification using eleven separately managed portfolios. In addition, all investments are screened using the socially responsible factors established by the USCCB.

Who Administers the NCIP?

The Michigan Catholic Conference (MCC) has administered the NCIP for over 15 years. The NCIP provides a diversified array of high quality active and passive managers covering large/mid/small cap domestic equities and international equities, as well as long/intermediate/short term fixed income.

What is the involvement of the Diocese?

Each Diocese (participant) sets their own asset allocation and chooses which of the separately managed portfolios that they would like to use for their particular investment strategy. For example, a deposit and loan program may have a heavier allocation to fixed income while a foundation or endowment may have more exposure to equities. To help with these decisions, participants may choose to work with the NCIP investment consultant, CapTrust Financial Advisors. Working with the NCIP since its inception, CapTrust is a valuable resource for NCIP participants.

What is the cost?

The MCC administers a \$1.3 billion Lay Employees Retirement Plan and leverages relationships from that plan to secure extremely competitive fee arrangements for the NCIP.

The cost of the NCIP includes the actual fees charged by the investment managers, the custodian, and the investment consultant. There is also a cost-based administration fee charged by the Michigan Catholic Conference. In total, average annual fees paid by current NCIP participants are less than 45 basis points (or 0.45%).

The NCIP is benevolent endeavor of the Bishops in Michigan and is not structured to provide income for the Michigan Catholic Conference.

How do I get more information?

For more information or an in-depth review of the National Catholic Investment Pool, please contact Joseph R. Mahoney, CPA, Senior Consultant at 517-316-3569 or jmahoney@micatholic.org.